

Business Finance Proposal Form



Funding Circle Rep	Matthew Barker - 020356 74687
Email	matthew.barker@fundingcircle.com
Date	2 July 2024

Business

Company Name	CAPITAL RECRUITMENT LTD
Trading/Registered Address	20-22 Wenlock Road, N1 7GU
Registration number	11276212
Is the entity part of a group structure?	No
Date incorporated	26 March 2018
Summary of Business Activities	The business provides both international and nationwide recruitment solutions to specialist sectors across the UK in the healthcare sector.
Website	https://capitalrecruitmentltd.co.uk/

Proposed Finance

Amount and Term	50k over 2-5 years
Date Required	July 2024
Purpose of loan	<p>The business recently won a new NHS contract, marking a significant shift from primarily private work to direct public sector engagements. This contract, which has been in progress for 18 months, has finally been approved and will span a minimum of four years. The long-term goal is to leverage this contract to expand into other public sector work, including teaching and councils.</p> <p>The loan will be used to cover the initial costs of staffing and setup required for this new venture. They plan to hire two new employees: a junior consultant and a data entry specialist. Additionally, the funds will be used to implement new in-house systems to ensure data security in compliance with NHS requirements.</p> <p>Now that this contract has been given the green light, the business aims to grow revenue and double turnover within the next 12-24 months. The lending will be key to achieving this.</p> <p>The business took funding with us in March 2023, however due to a change in ownership, we couldn't support this time around. Is it key to note, that Valerie has been working within the business for over 3 years.</p>

Current Position (per last filed accounts)

Annual Turnover	£753,630
Profit/Loss	£8,767
Shareholder Funds	£8,768
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPS etc.)	36k with fc BBL - 32k

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	VALERIE PERSARD		
Home Address:	32 CALLAGHAN DRIVE, TIVIDALE, OLDBURY, B69 3NG		

Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£393,000		
Mortgage Balance:	£22,662		
DOB:	12/02/1980		
Phone 1:	07488366254		
Phone 2:			
Email:	valerie@capitalrecruitmentltd.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447488366254 Email: valerie@capitalrecruitmentltd.co.uk